

## BROMSGROVE & REDDITCH ATHLETIC CLUB

### Multi Terrain 8 Income & Expenditure 07/08

The 2008 Club AGM on 17 October 2008 was unable to agree/pass the Club's 2007/08 accounts.

The Club appeared to have made a loss with the 2008 MT8 race, yet was intending to hold it again in 2009.

The following schedule shows the MT8 income & expenditure incurred during 2007/08. These made up the total figures presented to the AGM.

The B&RAC Committee will consider the 2007/08 accounts as satisfactory at its meeting on the 09 December 2008 unless other queries are raised.

The 2007/08 accounts will then be presented to the 2009 AGM for formal approval.

Income		Expenditure	
	£		£
19 Feb 08 entry fees	23.00	16 Oct 07 coasters	41.00 *****
27 Jun 08 entry fees	9.00	05 Nov 07 school	45.00 *****
01 Aug 08 entry fees	16.00	27 Jun 08 permit	25.00
26 Sep 08 entry fees	131.00	02 Aug 08 school	88.13
06 Oct 08 entry fees	226.00	20 Aug 08 prizes	402.00
" entry fees	384.00	23 Aug 08 numbers	33.37
" refreshments	149.00	02 Oct 08 coasters	227.25
		06 Oct 08 paramedic	60.00
		" Irene (expenses)	34.50
total	<u>938.00</u>	total	<u>956.25</u>

\*\*\*\*\* Club financial year is 01/10/07-30/09/08

The expenditure for coasters (£41) + school (£45), a total of £86, relates to bills for the 2007 race received after the start of 2007/08 financial year.

All other income/expenditure shown relates to the 2008 race.

Thus total expenditure of £956.25 should be reduced by £86 to £870.25 giving a net profit for the 2008 race of £67.75.

The number of pre race entries was close to previous years' numbers but entries on the day were down, almost certainly because of adverse weather.

Len Quartly

12 November 2008